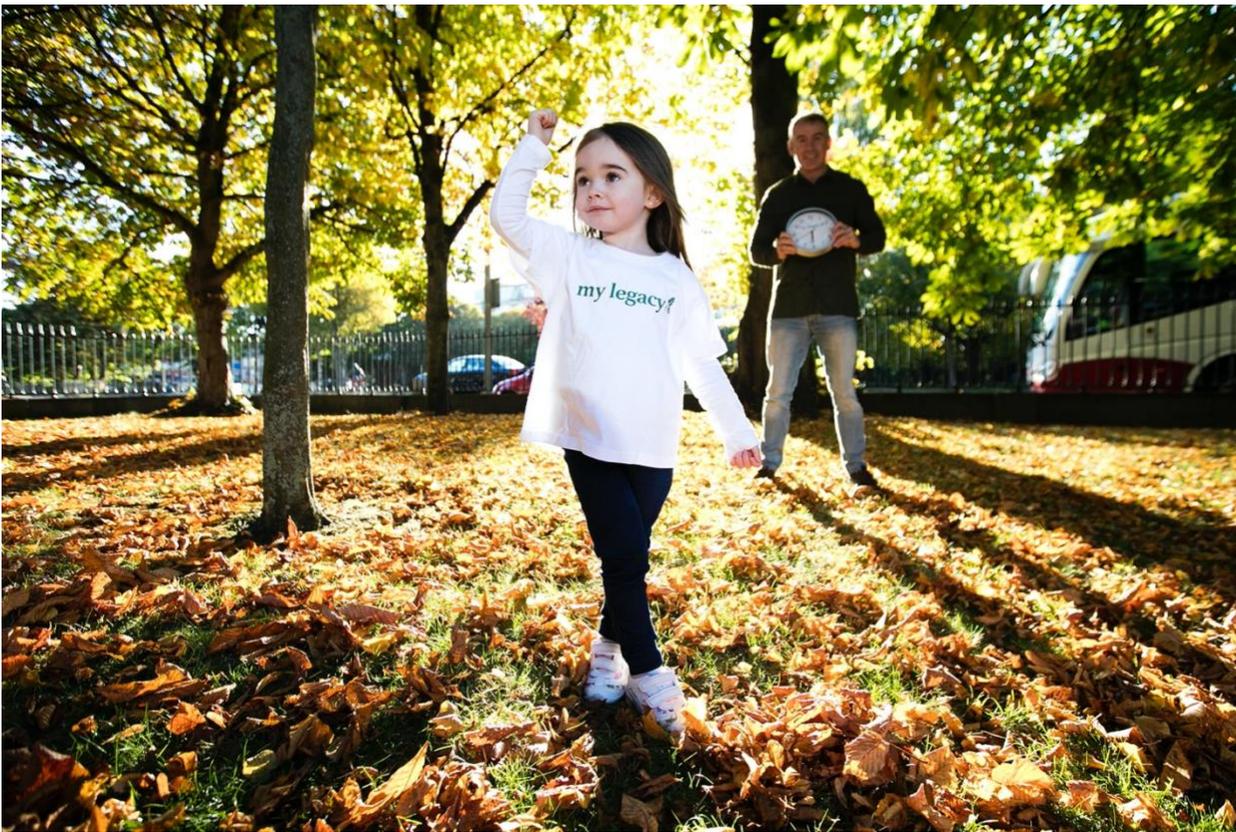


Pre-Budget 2022 Submission

Remove VAT from the cost of making a Will if a charitable bequest is included



My Legacy was established in 2006 by a small group of notable Irish charities who knew the great impact legacy gifts can have on the future income and capacity of a charity. They also realised that, unlike other countries, many Irish people do not make a will despite how vital a life document it is and how difficult it can be for beneficiaries where there is no will.

My Legacy has grown to an umbrella group of 80 Irish charities working together to make legacy giving the norm in Ireland. Legacy giving is vital for a sustainable, shock proof future for Irish charities.

Legacy giving is also a vitally important part of promoting a culture of philanthropy; it removes barriers such as the common perception that philanthropy is only for wealthy people.

Our request to government is supported by other charity organisations such as The Wheel, Charities Institute Ireland, Community Foundation for Ireland, Philanthropy Ireland and Business in the Community.

Remove VAT from the cost of making a Will if a charity bequest is included.

Approximate # of Wills	Average Fee	Total Fees from Wills	Net of VAT	VAT Element	VAT Foregone if 1,500 Charitable Wills	VAT Foregone if 2,000 Charitable Wills
18,669	€246	€4,592,574	€3,733,800	€698,190	€68,702	€85,877

Year / Scenarios	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Totals
Vat Foregone	€85,277	€85,277	€85,277	€85,277	€85,277	€85,277	€85,277	€85,277	€85,277	€85,277	€852,770
Additional People	0	5	15	30	40	100	140	200	300	500	1,330
Additional Bequests	0	12	30	75	100	250	350	500	750	1250	3317
€16k average bequest	€-	€192,000	€480,000	€1,200,000	€1,600,000	€4,000,000	€5,600,000	€8,000,000	€12,000,000	€20,000,000	€53,072,000
€10k average bequest	€-	€120,000	€300,000	€750,000	€1,000,000	€2,500,000	€3,500,000	€5,000,000	€7,500,000	€12,500,000	€33,170,000
€20k average bequest	€-	€240,000	€600,000	€1,500,000	€2,000,000	€5,000,000	€7,000,000	€10,000,000	€15,000,000	€25,000,000	€66,340,000
Multiplier (€16k)	Negative	2	6	14	19	47	66	94	141	235	62
Multiplier (€10k)	Negative	1	4	9	12	29	41	59	88	147	39
Multiplier (€20k)	Negative	3	7	18	23	59	82	117	176	293	78

The figures above focus only on additional people. It is an estimation of the number of Wills that will go to probate with a charitable element because of the change. The additional bequests figure is this number of people multiplied by 2.5. Based on research, €16k is believed to be close to the average bequest value in Ireland.

Summary

My Legacy believes that by making this simple and cheap VAT change, the landscape for normalising and encouraging legacy giving in Ireland would radically change, resulting in a more sustainable future for all Irish charities.

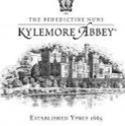
For submission research queries, contact Niall O'Sullivan on 087 9974977 or info@campaignsolutions.ie

For general queries, contact Ellie O'Donnell on 087 8389483 or ellie@mylegacy.ie



Find out more about our work at www.mylegacy.ie

43 Seapoint Avenue, Monkstown, Co Dublin. Registered Charity: 20141714. CHY: 17122

 ACQUIRED BRAIN INJURY IRELAND	 ACTIVE RETIREMENT IRELAND	 AgeAction For all older people	 Aiding Resources Local initiatives in Developing Countries	 The Anne Sullivan Centre for people who are disabled	 arc CANCER SUPPORT CENTRES
Arthritis Ireland 	 BARRETSTOWN a serious fun camp	 Bothar HELPING PEOPLE TO HELP THEMSELVES	 breakthrough CANCER RESEARCH	 Children's Health FOUNDATION Crumlin Supporting Children's Health Ireland	 Children's Health FOUNDATION Temple Street Supporting Children's Health Ireland
 ChildVision National Education Centre for Blind Children	 Chime The National Charity for Deafness and Hearing Loss	 Clare's Wish Foundation	 Cliona's For families with a seriously sick child	 The Community Foundation for Ireland	 CONCERN worldwide
 COPE Galway	 50 years of Cork Simon Community	 CROI Fighting Heart Disease & Stroke	 CRY Change Risk in the World	 CUH Charity Cork University Hospital "Singing and Changing Lives"	 Cystic Fibrosis Ireland
 DEBRA DEBRA Ireland	 Diabetes Ireland	 DogsTrust	 RCC The Dublin Rape Crisis Centre	 Simon Community 50 years LIVES	 Epilepsy Ireland
 ETHIOPIAID TRANSFORMING LIVES IN ETHIOPIA	 FIGHTING BLINDNESS	 FOCUS Ireland	 THE FORD COUNSELLING & PSYCHOTHERAPY CENTRE	 Galway Rape Crisis Centre SERVICES FOR SEXUAL TRAUMA & ABUSE	 GLASNEVIN TRUST DUBLIN GLASNEVIN DUBLIN
 GLOBAL ACTION PLAN	 GOAL	 Grow Mental Health	 Irish Rescue Ireland Registered charity # 20150888	 THE IRISH BLUE CROSS	 Irish Cancer Society
 Irish Guide Dogs for the blind	 Irish Heart Foundation	 Irish Hospice Foundation	 Irish Motor Neurone Disease Association	 Irish RedCross	 IRISH SKIN FOUNDATION
 ISPCA CARING FOR ALL ANIMALS	 No Care Like Home Care THE JACK & JILL CHILDREN'S FOUNDATION	 IHS JESUITS IN IRELAND	 THE ASSOCIATION OF KILMORE ABBEY ESTABLISHED 1765	 L'ARCHE IRELAND AND NORTHERN IRELAND	 LauraLynn IRELAND'S CHILDREN'S HOSPICE
 Marie Keating FOUNDATION	 Matt Talbot COMMUNITY TRUST	 MEDECINS SANS FRONTIERES DOCTORS WITHOUT BORDERS	 Irish MEN'S SHEDS ASSOCIATION mensheds.ie	 MIGRAINE IRELAND	 RAINING SUPPORT FOR THE NATIONAL REHABILITATION HOSPITAL FOUNDATION
 NCBI Working for People with Sight Loss	 The New Evangelisation Trust	 OXFAM Ireland	 RehabGroup Investing in People, Changing Perspectives	 RESEARCH FOUNDATION ROYAL VICTORIA EYE & EAR HOSPITAL	 RDS
 Lifeboats	 THE SALVATION ARMY	 SAMARITANS Ireland	 Seal Rescue Ireland	 Sightsavers	 Sophia providing homes, supporting people
 Special Olympics Ireland	 St. Vincent's Foundation	 third age Responding to the Opportunities and Challenges of Ageing in Ireland	 Threshold Solving housing problems, preventing homelessness	 trocaire	 WOMEN'S AID Listening. Believing. Supporting.